

FINANCIAL REPORT 2022

Revenue	December 31, 2022		December 31, 2021		
Collections - Holy Days of Obligation	\$	648,340	\$	627,857	
Project Advance		111,292		108,485	
Bequests		-		1,000	
Other Income		291,744		331,227	Note 1
Collections - Charitable Works		34,300		16,983	
Collections - Archdiocesan/National		33,569		44,961	
Special Donations		158,481		21,597	Note 2
Religious Education		6,742		7,682	
SAS School Fundraising		22,511		37,261	
Fundraising - Parish		-		-	
Total Revenue	\$	1,306,979	\$	1,197,053	
Expense					
Salaries & Benefits	\$	517,211	\$	480,455	Note 3
Operating		287,582		336,049	Note 4
Non-Recurring		81,097		46,574	Note 5
Administration		129,805		34,723	Note 6
Remittance - Archdiocesan/National Collections		33,569		43,280	
School Subsidies		24,557		37,868	
Repairs & Maintenance		143,055		89,865	
Religious Education		5,420		7,777	
SAS School Fundraising		22,511		36,516	
Charitable Works		77,199		38,850	Note 7
Total Expense:		1,322,006		1,151,957	
Net Income (Loss)	\$	(15,028)	\$	45,096	Note 8

Notes to Financial Highlights

Note 1 - Includes Preschool income, interest, insurance claim, rebates, and offerings for weddings, funerals, and baptisms.

Note 2 - Special Donations in 2022 include \$100,000 donation for parish renewal.

Note 3 - Expenses in 2022 increased due to benefits costs and additional preschool staff.

Note 4 - Operating Expense includes Diocesan Assessment, Altar Supplies, Insurance, Parish Organization Activities, Preschool Expenses, Publications, Rectory Expenses, and Utilities.

Note 5 - Expenditure from Project Advance funds.

Note 6 - Administration includes The B.C. Catholic, Bank Charges, Office Supplies, GST expense, Professional Fees (associated with parish renewal).

Note 7 - Charitable Works includes donations to St. Vincent de Paul, Refugee Sponsorship expenditures, Ukrainian refugee donations, and donations to other charities.

Note 8 - The 2021 surplus includes funds raised for expenses not yet incurred, including \$10,000 for Eritrean Refugees.

